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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

INSIDE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL FIRST QUARTER ENDED MARCH 31, 2016

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On or about April 21, 2016 (4 a.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. (“LVS”), announced its financial results for its fiscal first quarter ended March 31, 2016.

This announcement is issued by Sands China Ltd. (“SCL” or our “**Company**” or “**Sands China**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our Company’s controlling shareholder, LVS, is a company listed on the New York Stock Exchange (the “**NYSE**”) in the United States. As at the date of this announcement, LVS beneficially owns approximately 70.11% of the issued and outstanding share capital of our Company.

LVS files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the “**SEC**”), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVS, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVS has, on or about April 21, 2016 (4 a.m. Hong Kong time), announced its financial results for the fiscal first quarter ended March 31, 2016 (the “**Quarterly Financial Results**”), held its first quarter 2016 Earnings Conference Call (the “**Earnings Call**”) and posted a first quarter results chart deck on its website (the “**Chart Deck**”). If you wish to review the Quarterly Financial Results prepared by LVS, which were filed with the SEC, please visit http://s1.q4cdn.com/133622603/files/doc_financials/2016/Q116-Earnings-Release-vFinal.pdf or http://www.sec.gov/Archives/edgar/data/1300514/000095014216003559/eh1600506_ex9901.htm. If you wish to review the Chart Deck, please visit http://s1.q4cdn.com/133622603/files/doc_presentations/2016/LVS-1Q16-Earnings-Deck-vFinal.pdf.

The financial results of LVS and its consolidated subsidiaries, including those contained in the Quarterly Financial Results, the Earnings Call and the Chart Deck have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the International Financial Reporting Standards (“**IFRS**”) that we are subject to when preparing and presenting our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck are not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate (“**ADR**”) and Revenue Per Available Room (“**RevPAR**”) as presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our ordinary shares are advised that the consolidated financial results and related financial information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck with respect to our Company’s operating results have not been prepared or presented by our Company, and there is no indication or assurance from our Company that the financial results and related financial information of our Company will be the same as that presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck.

To ensure that all shareholders of and potential investors in our Company’s ordinary shares have equal and timely access to the information pertaining to our Company, set forth below are extracts and key highlights of the financial results and related financial information published by LVS in the Quarterly Financial Results and the Earnings Call that relate to our Company and our operations in Macao:

QUARTERLY FINANCIAL RESULTS EXTRACTS

First Quarter Overview

Mr. Sheldon G. Adelson, chairman and chief executive officer of LVS, said, “The operating environment in Macao remained challenging during the quarter, but we do see signs of stabilization, particularly in the mass market. Our focus on the higher margin mass and non-gaming segments and the geographic diversification of our cash flows enabled us to once again deliver in excess of US\$1 billion of hold-normalized adjusted property EBITDA during the quarter. We remain intensely focused on the consistent execution of our proven global growth strategy, which leverages the power of our unique convention-based integrated resort business model.

Our convention-based integrated resort business model continues to appeal to the broadest set of customers, generate the most diversified set of cash flows and deliver the industry’s highest revenue and profit from non-gaming segments, while bringing unsurpassed economic and diversification benefits to the regions in which we operate. We remain confident in our ability to both further extend our global leadership position and deliver strong growth in the future.

The prudent management of our cash flow, including the ability to increase the return of capital to shareholders while maintaining a strong balance sheet and ample liquidity to invest in future growth opportunities, remains a cornerstone of our strategy.”

Mr. Adelson added, “In Macao, notwithstanding the difficult operating environment, we delivered US\$510.4 million in adjusted property EBITDA across our Macao property portfolio during the quarter. We remain confident that our market-leading Cotai Strip properties, which will be complemented later this year by The Parisian Macao, targeted to open in mid-September 2016, will continue to provide the economic benefits of diversification to Macao, help attract greater numbers of business and leisure travelers, and provide our company with an outstanding and diversified platform for growth in the years ahead.”

Sands China Ltd. Consolidated Financial Results

On a US GAAP basis, total net revenues for Sands China decreased 7.9% to US\$1.63 billion in the first quarter of 2016, compared to US\$1.77 billion in the first quarter of 2015. Adjusted property EBITDA for Sands China decreased 2.5% to US\$517.9 million in the first quarter of 2016, compared to US\$531.0 million in the first quarter of 2015. Net income for Sands China decreased 9.6% to US\$311.6 million in the first quarter of 2016, compared to US\$344.7 million in the first quarter of 2015.

The Venetian Macao First Quarter Operating Results

Despite the softer gaming market in Macao, The Venetian Macao continued to enjoy market-leading visitation and financial performance. The property generated adjusted property EBITDA of US\$267.8 million in the first quarter with an adjusted property EBITDA margin of 35.8%. Non-Rolling Chip drop was US\$1.77 billion for the quarter, with a Non-Rolling Chip win percentage of 25.1%. Rolling Chip volume during the quarter decreased 3.4% to US\$8.23 billion. Rolling Chip win percentage was 3.21% in the quarter, above the 2.83% experienced in the prior-year quarter. Slot handle was US\$1.07 billion.

The following table summarizes the key operating results for The Venetian Macao for the first quarter of 2016 compared to the first quarter of 2015:

The Venetian Macao Operations (In US\$ millions)	Three Months Ended March 31,		\$ Change	Change
	2016	2015		
Revenues:				
Casino	\$ 654.9	\$ 676.9	\$ (22.0)	-3.3%
Rooms	46.2	59.6	(13.4)	-22.5%
Food and Beverage	20.9	24.2	(3.3)	-13.6%
Mall	48.9	44.4	4.5	10.1%
Convention, Retail and Other	14.1	22.1	(8.0)	-36.2%
Less — Promotional Allowances	(36.0)	(40.0)	4.0	10.0%
Net Revenues	\$ 749.0	\$ 787.2	\$ (38.2)	-4.9%
Adjusted Property EBITDA	\$ 267.8	\$ 269.9	\$ (2.1)	-0.8%
EBITDA Margin %	35.8%	34.3%		1.5 pts
Operating Income	\$ 223.9	\$ 220.0	\$ 3.9	1.8%
Gaming Statistics (In US\$ millions)				
Rolling Chip Volume	\$ 8,226.0	\$ 8,518.0	\$ (292.0)	-3.4%
Rolling Chip Win % ⁽¹⁾	3.21%	2.83%		0.38 pts
Non-Rolling Chip Drop	\$ 1,770.1	\$ 1,868.0	\$ (97.9)	-5.2%
Non-Rolling Chip Win %	25.1%	25.0%		0.1 pts
Slot Handle	\$ 1,070.0	\$ 1,062.5	\$ 7.5	0.7%
Slot Hold %	4.4%	4.9%		-0.5 pts
Hotel Statistics				
Occupancy %	77.7%	85.8%		-8.1 pts
Average Daily Rate (ADR)	\$ 226	\$ 270	\$ (44)	-16.3%
Revenue per Available Room (RevPAR)	\$ 176	\$ 232	\$ (56)	-24.1%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Sands Cotai Central First Quarter Operating Results

Net revenues and adjusted property EBITDA for the first quarter of 2016 at Sands Cotai Central were US\$530.3 million and US\$163.5 million, respectively, resulting in an adjusted property EBITDA margin of 30.8%.

Non-Rolling Chip drop was US\$1.50 billion in the first quarter with a Non-Rolling Chip win percentage of 20.9%. Rolling Chip volume was US\$3.60 billion for the quarter with a Rolling Chip win percentage of 3.92%. Slot handle was US\$1.56 billion for the quarter. Hotel occupancy was 77.1% with ADR of US\$155.

The following table summarizes our key operating results for Sands Cotai Central for the first quarter of 2016 compared to the first quarter of 2015:

Sands Cotai Central Operations (In US\$ millions)	Three Months Ended March 31,		\$ Change	Change
	2016	2015		
Revenues:				
Casino	\$ 459.0	\$ 493.0	\$ (34.0)	-6.9%
Rooms	66.6	71.9	(5.3)	-7.4%
Food and Beverage	25.9	28.0	(2.1)	-7.5%
Mall	15.4	13.5	1.9	14.1%
Convention, Retail and Other	5.0	6.8	(1.8)	-26.5%
Less — Promotional Allowances	(41.6)	(41.4)	(0.2)	-0.5%
Net Revenues	\$ 530.3	\$ 571.8	\$ (41.5)	-7.3%
Adjusted Property EBITDA	\$ 163.5	\$ 155.9	\$ 7.6	4.9%
EBITDA Margin %	30.8%	27.3%		3.5 pts
Operating Income	\$ 85.5	\$ 76.4	\$ 9.1	11.9%
Gaming Statistics				
<i>(In US\$ millions)</i>				
Rolling Chip Volume	\$ 3,603.4	\$ 6,083.0	\$ (2,479.6)	-40.8%
Rolling Chip Win % ⁽¹⁾	3.92%	2.76%		1.16 pts
Non-Rolling Chip Drop	\$ 1,504.0	\$ 1,645.1	\$ (141.1)	-8.6%
Non-Rolling Chip Win %	20.9%	20.8%		0.1 pts
Slot Handle	\$ 1,559.1	\$ 1,643.8	\$ (84.7)	-5.2%
Slot Hold %	3.5%	3.2%		0.3 pts
Hotel Statistics				
Occupancy %	77.1%	81.5%		-4.4 pts
Average Daily Rate (ADR)	\$ 155	\$ 173	\$ (18)	-10.4%
Revenue per Available Room (RevPAR)	\$ 119	\$ 141	\$ (22)	-15.6%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Four Seasons Hotel Macao and Plaza Casino First Quarter Operating Results

The Four Seasons Hotel Macao and Plaza Casino generated adjusted property EBITDA of US\$48.2 million in the first quarter of 2016, an increase of 8.3% compared to the year-ago quarter. Non-Rolling Chip drop increased 31.0% to US\$300.1 million, with a Non-Rolling Chip win percentage of 19.1%. Rolling Chip volume was US\$2.62 billion for the quarter. Rolling Chip win percentage was 3.22% in the quarter, above the 2.81% experienced in the prior-year quarter. Slot handle was US\$90.2 million during the quarter.

The following table summarizes our key operating results for the Four Seasons Hotel Macao and Plaza Casino for the first quarter of 2016 compared to the first quarter of 2015:

Four Seasons Hotel Macao and Plaza Casino Operations <i>(In US\$ millions)</i>	Three Months Ended March 31,		\$ Change	Change
	2016	2015		
Revenues:				
Casino	\$ 111.2	\$ 125.4	\$ (14.2)	-11.3%
Rooms	8.4	10.7	(2.3)	-21.5%
Food and Beverage	6.5	6.7	(0.2)	-3.0%
Mall	31.3	29.7	1.6	5.4%
Convention, Retail and Other	0.6	0.9	(0.3)	-33.3%
Less — Promotional Allowances	(9.7)	(12.1)	2.4	19.8%
Net Revenues	\$ 148.3	\$ 161.3	\$ (13.0)	-8.1%
Adjusted Property EBITDA	\$ 48.2	\$ 44.5	\$ 3.7	8.3%
EBITDA Margin %	32.5%	27.6%		4.9 pts
Operating Income	\$ 36.8	\$ 31.9	\$ 4.9	15.4%
Gaming Statistics				
<i>(In US\$ millions)</i>				
Rolling Chip Volume	\$ 2,621.5	\$ 3,962.6	\$ (1,341.1)	-33.8%
Rolling Chip Win % ⁽¹⁾	3.22%	2.81%		0.41 pts
Non-Rolling Chip Drop	\$ 300.1	\$ 229.0	\$ 71.1	31.0%
Non-Rolling Chip Win %	19.1%	23.1%		-4.0 pts
Slot Handle	\$ 90.2	\$ 133.9	\$ (43.7)	-32.6%
Slot Hold %	6.8%	4.8%		2.0 pts
Hotel Statistics				
Occupancy %	69.0%	77.0%		-8.0 pts
Average Daily Rate (ADR)	\$ 358	\$ 410	\$ (52)	-12.7%
Revenue per Available Room (RevPAR)	\$ 247	\$ 316	\$ (69)	-21.8%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Sands Macao First Quarter Operating Results

Sands Macao's adjusted property EBITDA was US\$31.0 million. Non-Rolling Chip drop was US\$699.9 million during the quarter, while slot handle was US\$657.7 million. Rolling Chip volume was US\$2.24 billion for the quarter. The property realized 2.45% win on Rolling Chip volume during the quarter, below the 2.86% generated in the year-ago quarter.

The following table summarizes our key operating results for Sands Macao for the first quarter of 2016 compared to the first quarter of 2015:

Sands Macao Operations (In US\$ millions)	Three Months Ended March 31,		\$ Change	Change
	2016	2015		
Revenues:				
Casino	\$ 169.5	\$ 218.8	\$ (49.3)	-22.5%
Rooms	5.2	5.6	(0.4)	-7.1%
Food and Beverage	7.0	9.1	(2.1)	-23.1%
Convention, Retail and Other	2.1	2.4	(0.3)	-12.5%
Less — Promotional Allowances	(8.7)	(10.5)	1.8	17.1%
Net Revenues	\$ 175.1	\$ 225.4	\$ (50.3)	-22.3%
Adjusted Property EBITDA	\$ 31.0	\$ 57.4	\$ (26.4)	-46.0%
EBITDA Margin %	17.7%	25.5%		-7.8 pts
Operating Income	\$ 21.8	\$ 44.7	\$ (22.9)	-51.2%
Gaming Statistics (In US\$ millions)				
Rolling Chip Volume	\$ 2,241.0	\$ 2,526.2	\$ (285.2)	-11.3%
Rolling Chip Win % ⁽¹⁾	2.45%	2.86%		-0.41 pts
Non-Rolling Chip Drop	\$ 699.9	\$ 789.9	\$ (90.0)	-11.4%
Non-Rolling Chip Win %	16.9%	19.1%		-2.2 pts
Slot Handle	\$ 657.7	\$ 707.1	\$ (49.4)	-7.0%
Slot Hold %	3.3%	3.5%		-0.2 pts
Hotel Statistics				
Occupancy %	95.8%	98.4%		-2.6 pts
Average Daily Rate (ADR)	\$ 207	\$ 226	\$ (19)	-8.4%
Revenue per Available Room (RevPAR)	\$ 198	\$ 222	\$ (24)	-10.8%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Asian Retail Mall Operations

Gross revenue from tenants in the company's retail malls on Cotai (The Venetian Macao, Four Seasons Macao and Sands Cotai Central) and Marina Bay Sands in Singapore was US\$134.3 million for the first quarter of 2016, an increase of 5.6% compared to the first quarter of 2015. Operating profit derived from these retail mall assets increased 6.9% year-over-year to \$120.2 million.

	For The Three Months Ended March 31, 2016					Trailing Twelve Months March 31, 2016
	Gross Revenue ⁽¹⁾	Operating Profit	Operating Profit Margin	Gross Leasable Area (sq. ft.)	Occupancy % at End of Period	Tenant Sales Per Sq. Ft. ⁽²⁾
<i>(In US\$ millions except per square foot data)</i>						
Shoppes at Venetian	\$ 48.7	\$ 43.7	89.7%	780,834	97.5%	\$ 1,428
Shoppes at Four Seasons						
Luxury Retail	21.4	20.4	95.3%	142,562	100.0%	4,389
Other Stores	9.9	9.0	90.9%	118,008	97.9%	1,508
Total	31.3	29.4	93.9%	260,570	99.0%	3,128
Shoppes at Cotai Central ⁽³⁾	15.3	13.4	87.6%	331,444	96.0%	872
Total Cotai in Macao	95.3	86.5	90.8%	1,372,848	97.4%	1,642
The Shoppes at Marina Bay Sands ⁽⁴⁾	39.0	33.7	86.4%	644,719	96.2%	1,334
Total	\$ 134.3	\$ 120.2	89.5%	2,017,567	97.0%	\$ 1,545

⁽¹⁾ Gross revenue figures are net of intersegment revenue eliminations.

⁽²⁾ Tenant sales per square foot reflect sales from tenants only after the tenant has been open for a period of 12 months.

⁽³⁾ At completion of all phases, the Shoppes at Cotai Central will feature up to 600,000 square feet of gross leasable area.

⁽⁴⁾ Marina Bay Sands is not part of the SCL group.

Other Factors Affecting Earnings

Other Asia, which is principally comprised of our CotaiJet ferry operation, reflected adjusted property EBITDA of US\$7.7 million during the quarter, compared to US\$3.5 million in the first quarter of 2015.

Pre-opening expense was US\$8.6 million in the first quarter of 2016 and related primarily to The Parisian Macao.

The net income attributable to noncontrolling interests during the first quarter of 2016 of US\$88.7 million was principally related to Sands China.

Capital Expenditures

Capital expenditures during the first quarter totaled US\$343.6 million, including construction, development and maintenance activities of US\$307.3 million in Macao (principally for The Parisian Macao).

EARNINGS CALL SUMMARY

A summary of the statements of Mr. Sheldon G. Adelson, Chairman and Chief Executive Officer of LVS:

I am pleased we continued to execute our strategic objectives during the quarter, and despite the continuing challenges in the Macao market, we again delivered a strong set of financial results, with company-wide hold-normalized EBITDA reaching US\$1.03 billion, an improvement over the first quarter of 2015.

This resilience and consistency in cash generation reflect both the strength of our business model and the geographic diversity of our cash flows, which in turn underpins our balance sheet strength. Accordingly, we can and will continue to return excess cash to shareholders while maintaining our ability to invest in new development opportunities.

Our unique MICE-based integrated resort business model continues to positively differentiate us from our competitors, in terms of both financial performance and economic contribution to our host jurisdictions.

In Macao, we gained market share of revenue despite the competitive impact of two new properties, and we improved operating margin as we continued to reap significant benefits from our cost control program.

Last quarter I commented that we are beginning to see the first signs of stabilization in our Macao operations. It is therefore very encouraging to report that this quarter we experienced our first sequential increase in mass gaming revenues in Macao since Q1 of 2014. Our Macao portfolio-wide mass revenue per day was up 5% sequentially, and at The Venetian Macao, mass table revenue per day was up 10%, which is no small feat considering the arrival of new competition.

Our share of EBITDA in the six operator Macao market has continued to increase, to around 37% in 2015, up from 35% in 2014. In fact, in Q4 our EBITDA share climbed to 39%.

Because of our industry-leading investments in both Macao and Singapore, we are unique in the absolute scale of our cash flow, as well as our dominant share of the industry's cash flow. Scale, diversity and critical mass allow us to outperform our competitors.

Our retail mall portfolio in Asia is another unique differentiator. For 2015, the operating profit of our malls in Macao and Singapore reached US\$0.5 billion. I am pleased to highlight that despite the downturn in luxury retail in Greater China, our Macao mall revenues still grew by 9% during the first quarter of 2016.

We are also clearly differentiated by the strength of our balance sheet. That balance sheet strength at 1.9 times net debt to EBITDA at the end of the first quarter allows us to stay fully committed to our development plans while continuing to return excess capital to shareholders. Again, this is unique in our industry.

The Venetian Macao remains the iconic 'must-see' integrated resort destination in Macao, welcoming over 30 million visitors annually. That's almost as many visitors as the Macao market generates as a whole. Despite all the headwinds and challenges in the market place, The Venetian Macao produced US\$268 million of EBITDA for the quarter, essentially flat against the prior year.

I have not a shadow of doubt that The Parisian Macao, which is targeted to open in mid-September, will replicate the success of The Venetian Macao, as another themed, iconic and 'must-see' integrated resort destination for Macao's visitors.

I believe the positioning of The Parisian Macao caters well to both the current Macao market conditions, and the long-term growth trends in Chinese outbound tourism.

The Parisian Macao will be a themed premium destination where the aspirational themed appeal of its public spaces, attractions and amenities is combined with affordable hotel accommodations, providing a complementary offering to the all-suite hotel at The Venetian Macao. Our existing portfolio has clearly enabled us to hold our own amidst new competition, and I am extremely confident we will see growth in Macao in the future with the opening of The Parisian Macao.

With respect to expenses and profit margin, we exited 2015 with annualized cost reduction of around US\$250 million.

I believe we can achieve further savings in 2016. Moreover, as we open The Parisian Macao, we will be able to increase labor productivity and redeploy staff to operate the new property. Additional cost avoidance from staff transfers will amount to approximately US\$140 million on an annualized basis. Together with targeted savings of an additional US\$60 million on an annualized basis, we anticipate having a total benefit to our current operations in 2017 of approximately US\$200 million after we open The Parisian Macao later this year.

The combination of incremental revenue from The Parisian Macao and our various cost-efficiency programs should further strengthen our industry-leading cash flow generation, which in turn underpins our balance sheet strength and dividend programs at both LVS and Sands China.

Now let me give you some additional highlights of our results in Macao for the quarter.

For Q1, Sands China EBITDA was US\$518 million, down 2% over the same quarter last year.

Encouragingly, we experienced solid sequential growth across our gaming segments. Our revenue per day grew by 5% in premium mass, 6% in base mass and 2% in slots. Our premium direct rolling volumes increased by 9% sequentially.

Hold-normalized EBITDA margin in Macao improved by 200 basis points to 32.0%, primarily reflecting cost efficiencies. I am pleased that since Q1 of 2015, we have been able to maintain high levels of market share despite new competition, while controlling costs, increasing labor productivity, and continuing to invest in destination marketing in China and in the development programs for our local employees. We are on track to deliver further operating margin improvement following the opening of The Parisian Macao.

While competition in the hotel cash sales market has increased, particularly in weekdays and non-peak periods, we continue to benefit from the scale of our hotel room inventory. In a market where peak periods, the weekends and holidays, matter more than ever before, and where mass market customers will generate the lion's share of future revenue and profit growth. We believe our capacity advantage will be further amplified. The two week period over Chinese New Year shows this advantage, with average hotel occupancy of 98%, and EBITDA up over 20% when compared with the corresponding two week Chinese New Year period last year.

With the completion of The Parisian Macao, we will have almost thirteen thousand hotel rooms in four interconnected resorts, over 840 stores across four shopping malls, two million square feet of meeting and exhibition space, and four performance and event venues, including our Cotai Arena at The Venetian Macao, which can be utilized either for our MICE business or major entertainment events.

Business and leisure visitors to Macao will be able to enjoy all of this and more under one roof at one destination. I believe this will help to increase the tourists' average length of stay in Macao. It is encouraging that for the first two months of 2016, the number of Macao visitors who stayed overnight in a hotel increased by 14% compared with the prior year, even though overall visitor arrivals decreased by 1% during the same period. I believe The Parisian Macao, with its premium and iconic destination appeal, coupled with affordable and plentiful accommodation, will help drive sustainable growth in overnight visitors to Cotai.

We remain fully committed to playing the pioneering role in Macao's transformation into Asia's leading business and leisure tourism destination. Our track record in being transformative pioneers in MICE, retail, and entertainment speaks for itself.

In summary, we regard it as a privilege to contribute to Macao's success in realizing its objectives of diversifying its economy, supporting the growth of local businesses, providing meaningful career development opportunities for its citizens, and reaching its full potential as Asia's leading business and leisure tourism destination.

We have steadfast confidence in both our and Macao's future success.

On the return of capital to shareholders, we remain committed to maintaining our recurring dividend programs at both LVS and Sands China and we remain committed to increasing those recurring dividends in the future as our cash flows grow.

Our industry-leading cash flows, geographic diversity and balance sheet strength enable us to continue these recurring dividend programs, while retaining ample financial flexibility to invest for future growth and pursue new development opportunities.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond the Company's control, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, general economic conditions, competition, new development, construction and ventures, substantial leverage and debt service, government regulation, tax law changes, legalization of gaming, interest rates, future terrorist acts, influenza, insurance, gaming promoters, risks relating to our gaming licenses, certificate and subconcession, infrastructure in Macao, our ability to meet certain development deadlines, our subsidiaries' ability to make distribution payments to us, and other factors detailed in our Company's prospectus dated November 16, 2009 and our 2015 Annual Report. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors and readers are advised not to place undue reliance on the Quarterly Financial Results, the Earnings Call and the Chart Deck and to exercise caution in dealing in securities in our Company.

By Order of the Board
SANDS CHINA LTD.
Dylan James Williams
Company Secretary

Macao, April 21, 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Sheldon Gary Adelson

Wong Ying Wai

Non-Executive Directors:

Robert Glen Goldstein

Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun

Victor Patrick Hoog Antink

Steven Zygmunt Strasser

In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.